



The following summary of the terms and conditions of the securities is provided for your convenience and information. The information herein is qualified in its entirety by reference to the prospectus relating to the security.

Offering Notification – streetTRACKS® Gold Trust

Name: streetTRACKS® Gold Trust
Ticker: GLD
Initial Deal Size: Approximately \$100 million
Type of Offering: Initial Public Offering
Anticipated Pricing: Week of November 15, 2004

Company Overview:

The purpose of streetTRACKS® Gold Trust (“Trust”) is to hold gold bullion. The Trust will issue streetTRACKS® Gold Shares (“Shares”) that represent undivided units of fractional beneficial interest in and ownership of the Trust. The Trust will create and redeem Shares on a continuous basis in baskets of 100,000 Shares (Baskets) in exchange for the delivery of gold, to or from the Trust, by Authorized Participants, who may sell the shares from the Baskets they create to other investors.

The Trust’s investment objective is for the Shares to reflect the performance of the price of gold bullion, less the expenses of Trust operations.

Offering Summary

Proposed Ticker Symbol (Exchange):	GLD (NYSE)
Type of Offering:	Initial Public Offering of Shares that represent units of fractional undivided beneficial interest in and ownership of the Trust
Initial Filing Date:	May 3, 2003
Last amended Filing Date:	November 8, 2004
Amount Filed:	Approximately \$4.5 billion
Shares Filed:	120,000,000 shares
Total Deal Size:	Continuous offering
Creation and Redemption:	The Trust will create and redeem the Shares on a continuous basis but only in baskets of 100,000 Shares. Creation and redemption requires the delivery to or by the Trust of the amount of gold and any cash represented by the Shares being created or redeemed, the amount of which will be determined based on the combined Net Asset Value (NAV) of the number of Shares being created or redeemed
Net Asset Value:	NAV, determined by the Trustee at the close of trading on the NYSE on each business day, is the aggregate value of the Trust’s assets less its liabilities (which include accrued expenses). In determining NAV, the Trustee will value the gold held by the Trust based on the London PM Fix
Sole Purchaser:	UBS Investment Bank (Underwriting \$100 million)
Specialist:	Bear Hunter Structured Products LLC
Anticipated Schedule:	11/11/04 Toronto 11/12/04 San Francisco // (San Diego/LA - TBC) 11/15/04 Boston // London 11/16/04 NY (12:30P Lunch at NY Palace) // Paris 11/17/04 Mid-Atlantic // Switzerland
Anticipated Pricing:	Week of November 15, 2004

Copies of the prospectus or offering memorandum for this offering can be obtained from UBS Securities LLC, 299 Park Avenue, New York, NY through your usual contact at UBS Securities or from any of the underwriters named above.

A registration statement relating to these securities has been filed with the Securities and Exchange Commission, but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This communication shall not constitute an offer to sell or the solicitation of an offer to buy the securities nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction. Offers of these securities are made only by means of the prospectus.

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