RSBL SPOT MOBILE- India's 1st Mobile trading platform for Bullion

Mumbai: September 21st 2008 - Leading bullion trading company RiddiSiddhi Bullions (RSBL) has launched India's first electronic over-the-counter spot mobile trading platform (RSBL SPOT – Spot Precious-metals Online Trading).

RSBL is the only company that owns the credit to start such spot mobile trading India. It has not yet been possible to buy/sell bullions using your mobile, but the technology for this is ready, the customers are ready, and the bullion houses are waiting in the wings too.

Here's presenting 1st of its kind Mobile trading from RSBL SPOT - an opportunity to make trade operations in real time mode from mobile phones.

Online trading, where any layperson can register, buy and sell bullion through the Internet, is already rather a success; thus, wanting to extend our services to mobile trading too.

Depending on customer's office situation, some of them trade from their desktops at their office itself or use their laptops whenever they are out. If the trading facility were made available on the mobile too, a large number of these customers would use this facility.

"Mobile trading is a boon to wholesale jewellery traders and manufacturers, who are dealing in large quantities and travelling most of the time. On mobile one can trade even when one is out of office thus helping them to efficiently monitor the price and trade to maximize the profit or minimize the loss," said Samir Shah, Vice-President, RSBL SPOT.

"Actually online trading does not need you to be technologically skilled. But people fear that it might. Once they get rid of the fear they would trade more easily. Mobile's being less intimidating than the computer, more people may move to online trading through the instrument'' - Said Mr. Prithviraj Kothari, Managing Director, RSBL.

"In times of crisis, such as the current market volatility, online trading is less risky; It will enable retail investors to stay connected with the bullion markets on a real time basis over GPRS. "We expect this application to greatly enhance the experience of the current base of more than 20000 + traders associated with bullion business and bring the advantages of mobile trading to them," - said Ketan Kothari, Vice-President Finance, RSBL.

Highlights of mobile trading are as follows:

- Fully functional mobile trading terminal.
- Real time access to Indian and international bullion market.
- Convenience and comfort of trading from anywhere.
- An easy-to-use, fast, transparent and contemporary mode of trading.
- One can monitor the activities done on RSBL SPOT online.
- Trading is absolutely confidential and safe.
- Technical analysis and graphical visualization on real time basis.
- RSBL SPOT Mobile software with all the above features is Free of charge.

To sum up, in the world of bullion trade, the market never shuts down. One of the biggest advantages of mobile trading software is the ability to begin and end trade transactions from your mobile phone. You can connect to the RSBL SPOT via Mobile phone having Windows Mobile Operating system with GPRS and trade while you are on the go. You no longer have to lug out a laptop or wait until you get back to your shop to conduct trading - thanks to RSBL SPOT mobile trading software.