



Finans Portfoy Launches First GOLD ETF in Turkey

Istanbul GOLD ETF, GOLDIST, will be offered to public on September 21st and 22nd.

Finans Portfoy, an Istanbul based asset management company, launches the first GOLD ETF in Turkey. Istanbul GOLD ETF, GOLDIST, will be listed on the Istanbul Stock Exchange and is expected to start trading next week. GOLDIST will be based on international Gold price and denominated in grams.

Finans Portfoy has been a pioneer in Turkish Financial Markets and aims to deliver another world-class product for the Turkish and international investment community. GOLDIST will allow investors to participate into Gold's performance for the first time in Turkey. International investors will also be able to invest in GOLDIST as it will be the first and the only Gold ETF in the region. GOLDIST will be listed on the Istanbul Stock Exchange and traded in Turkish Lira terms. However due to direct USD/TRY conversion, ETF will not carry any currency risk.

Note:

Finans Portfoy Yonetimi, established in 2000, is an Istanbul based asset management firm. The company currently manages 11 mutual funds, 1 closed-end fund and discretionary portfolios for high-net worth individuals and institutions. Finans Portfoy Yonetimi has been a pioneer in the Turkish financial markets since its establishment and remains committed to introduce innovative products for the Turkish and foreign investment community. The company developed and sponsored the whole ETF infrastructure in Turkey while introducing the first ETF in January 2005. Finans Portfoy manages 3 ETFs and GOLDIST will be the fourth one.